

BEANT COLLEGE OF ENGINEERING & TECHNOLOGY,
GURDASPUR.

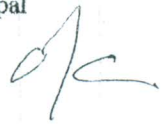
(Established by the Govt. of Punjab)

1. Principal Secretary,
Technical Education & Industrial Training,
Punjab.
2. The principal Secretary,
Finance Department, Punjab,
Civil Secretariat. Chandigarh.
3. Director,
Technical Education & Industrial Training, Punjab
Plot No.1, Sector 36-A, Chandigarh.

Subject: MINUTES OF THE FOURTH MEETING OF THE FINANCE COMMITTEE
OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY,
GURDASPUR HELD AT 11:00 AM ON 21.10.1997 IN THE OFFICE OF
THE PRINCIPAL SECRETARY, TECHNICAL EDUCATION &
INDUSTRIAL TRAINING, PUNJAB, MINI SECRETARIAT, SECTOR - 9,
CHANDIGARH.

Enclosed herewith please find the minutes of the said meeting for kind
comments, if any.

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Dr. J.K. SHARMA
Principal



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MINUTES OF THE FOURTH MEETING OF THE FINANCE COMMITTEE OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR HELD AT 11:00 AM ON 21.10.1997 IN THE OFFICE OF THE PRINCIPAL SECRETARY, TECHNICAL EDUCATION & INDUSTRIAL TRAINING, PUNJAB, MINI SECRETARIAT, SECTOR - 9, CHANDIGARH.

The following were present :

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| 1. | Shri P.D. Vashist, IAS,
Principal Secretary,
Technical Education & Industrial Training,
Punjab. | Chairman |
| 2. | Shri N.S. Kalsi, IAS,
Director,
Technical Education & Industrial Training,
Punjab. | Member |
| 3. | Dr. J.K. Sharma
Principal
Beant College of Engg. & Technology,
Gurdaspur. | Member
Secretary |

Shri Gian Chand Sharma, Under Secretary, (Representative of the Principal Secretary of Finance, Department, Punjab) could not attend the meeting as he was busy in a meeting in his own department.

Item No.4.1 CONFIRMATION OF MINUTES OF THE THIRD MEETING .

It was resolved to confirm the minutes of the third meeting of the Finance Committee.

Item No.4.2 TO REPORT ON ACTION TAKEN ON THE DECISIONS TAKEN IN THE THIRD MEETING OF FINANCE COMMITTEE HELD ON 10.3.1997.

The action taken on various decisions made in the third meeting was noted by the members.

Item No. 4.3 REVISED BUDGET ESTIMATES FOR THE YEAR 1997-98.

The details of expenditure upto 10.10.1997 and budget provisions for the year 1997-98 were noted by the committee. Further, the revised budget estimates for the remaining period of the year 1997-98 as per the details given vide agenda item No.4.3 were presented by the Principal to the committee. The committee was informed that certain liabilities of 1996-97 amounting to Rs.276.50 lacs were also carried forward as the funds were not released in the year 1996-97. Thus, a total projected requirement of

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Rs.1265.5 lacs for the year 1997-98 was noted by the committee. It was noted with concern the inadequate provisions for grant-in-aid by the Government resulting in the progress of further development of the college. It was noted that as per revised estimates presented, an additional grant-in-aid of Rs.420.00 lacs over and above Rs.500.00 already approved will be the minimum needed keeping in view the ongoing works: the new essential works to be started in 1997-98 to meet the AICTE requirements as per increased intake of students associated with enhancement of staff and equipment per the Detailed Project Report. The committee discussed revised budget estimates for the year 1997-98 and resolved to approve the same subject to the availability of funds from the Punjab Government. The Committee further resolved that detailed note prepared by the Director, Technical Education & Industrial Training, Punjab for putting up to the Government of Punjab may also include the requirement of additional funds.

Item No.4.4 TO NOTE APPROVAL OF FINANCIAL SUPPORT FOR AICTE PROJECT UNDER MODERNIZATION AND REMOVAL OF OBSOLESCENCE (MODROBS) SCHEME.

The financial support for Rs.05.00 lacs sanctioned by the AICTE under MODROBS scheme was noted by the members of the committee.

Item No.4.5 ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR.

Item No.4.5.1 PAYMENT OF HONORARIUM/REMUNERATION FOR CONDUCTING THE LAB. CLASSES FOR THE STUDENTS OF BCET, GURDASPUR.

The Committee was informed about the bills raised by Dr. B.R. Ambedkar Regional Engineering College, Jalandhar and Giani Zail Singh College of Engineering & Technology, Bathinda for making the payment for conducting a few laboratory classes. It was resolved that the Director, Technical Education & Industrial Training Punjab should call a meeting of the Principals of Dr. BR Ambedkar Regional Engineering College, Jalandhar, Shaheed Bhagat Singh College of Engineering & Technology, Ferozpur, B College of Engineering & Technology, Gurdaspur and Giani Zail Singh College of Engineering & Technology, Bathinda to discuss in detail the payments to be made in connection with the use of their laboratories and the related infrastructure.

The meeting ended with a vote of thanks to the chair.

JKS
Prin
BCET, Gurdaspur